

Shawinigan Power Sees Ready Market For New Installation

Julian Smith Reviews Outlook for Own Territory

COMPANY PROGRESSES

Heavy Selling of Stock Does Not Originate With Aldred Group

MONTREAL.—“We do not expect to have any trouble in disposing of the additional power brought into production at Rapide Blanc late in 1932 or early in 1933,” said Julian C. Smith, vice-president and managing director of Shawinigan Water & Power Company, in an exclusive interview with The Financial Post.

In discussing the power situation with Mr. Smith the point was brought up that in the period 1932-1933 a large amount of power would become available in the Quebec market with the likelihood of an apparent over-production developing. The thought has arisen in the minds of many cautious investors that the immediate future of the power stocks holds little promise with the development of a situation not unlike that in the newsprint industry.

“No Surplus”



JULIAN C. SMITH,

vice-president and managing director of Shawinigan Water & Power Company, who sees a market for all power coming into production in Quebec.